

Pentagon Freight Services Plc and Pentagon Freight Services Inc are pleased to announce that an agreement has been reached with Energy Express Holdings BV, to acquire the current portfolio of business for Rulewave, (UK) Limited and Rulewave Inc.

Rulewave (UK) Limited and Rulewave Inc were co-founded by Barry Whiteley in 1987 and have progressively developed into a global logistics service provider, specialising in the worldwide transportation and safe handling of Steel Tubular Products within the energy and resource sector.

This partnership between our two businesses is a strategic alliance bringing to the Pentagon Group a successful and established logistics service provider, that has experienced significant success within our core business.

I believe that this, along with our current programme of significant investment in developing our systems, people and processes, will deliver additional exposure in the market and growth via new business.

Please note the following key appointments, effective 1 March 2019:

Pentagon Freight Services Plc – London, UK
Barry Whiteley – Consultant
Mobile +44 777 256 3358
Email barry.whiteley@pentagonfreight.com

Pentagon Freight Services Inc – Houston, USA

Robert Whiteley – Business Manager – Tubular Products

Mobile + 18329705574

Email robert.whiteley@pentagonfreight.com

Les Watson, President, Pentagon Freight Services Inc, commented:

"We are delighted to welcome Robert Whiteley to our team here in Houston. Rulewave Inc has been a well-respected, long-term logistics partner to their clients within their industry segment, and their product expertise, combined with Pentagon's facilities, systems, Global footprint and processes will undoubtedly assist us to substantially grow our business going forward.

This is an exciting addition to Pentagon's range of services as we continue to follow our Mission for recognition as the Best-In-Class Freight Forwarding & Logistics Service Provider to the Energy & Resource industries."



Michael Stal, Managing Director, Pentagon Freight Services Plc, commented:

"We are thrilled about Barry Whiteley joining the Pentagon UK team. Rulewave (UK) Limited and Barry are widely known and respected in the industry for their expertise in handling Steel Tubular Products.

This is an exciting opportunity for Pentagon to drive further growth in its core business by leveraging its global footprint and infrastructure to cement its position as the forwarder of choice for the energy and resource sector."

Barry Whiteley, Managing Director Rulewave (UK) Limited and President Rulewave Inc, commented:

For the past 32 years, we have developed a global niche in the freight forwarding market, specialising in the transportation, all modes, of Steel Tubular Products.

We strongly believe our alliance with the Pentagon Group is timely in consideration of their continuing development plans. We look forward to combining resources in this specialised segment.

As we work together throughout 2019, we will look for natural synergies between the two businesses. We welcome the expertise from Rulewave (UK) Limited and Rulewave Inc to the Pentagon Group and look forward to working together as one team.

For more information regarding this announcement please contact the undersigned.

Ashley Taylor

Group CEO

Tel + 44 (0) 1689 877777

Email ashley.taylor@pentagonfreight.com