

WE ARE EXCITED TO ANNOUNCE THE ACQUISITION OF CARLBOM SHIPPING LTD BY PENTAGON FREIGHT SERVICES PLC ON 6TH JUNE 2022



Carl bom Shipping is the leading specialist ships agent on the Humber estuary and has been providing exceptional service to UK, European and international clients since 1897. Carl bom Shipping has an enviable reputation for providing unique services to each of its clients in the tanker, bulk cargo, offshore and renewables sectors.

Pentagon Freight Services is the world's leading privately owned logistics provider to the energy industries, currently operating out of 66 locations globally.

This acquisition enables Pentagon to leverage and complement the two companies' unique strengths, delivering an expanded and superior service offering to its clients across the UK and Europe. Forming the core of this acquisition is a set of shared principles, such as ethics, bespoke logistics solutions and an absolute commitment to customer satisfaction. Moving forward, the combined strength will enable Pentagon to offer a seamless end-to-end service to clients, that now includes a full suite of ships agency services, cemented by fully integrated IT systems.

COMPLEMENTING STRENGTHS

Carl bom's expertise in ships agency, its prominent presence in the Humber region and its expertise in servicing offshore windfarms, combined with Pentagon's international logistics network in the UK, Europe, Australasia, the Middle East, and the Americas, enables the combined entity to offer unprecedented levels of coverage to clients, across the international maritime and logistics sectors.

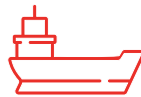
CARLBOM CAPABILITIES



Ship & Port Agency



Offshore services



Tankers



Dry Bulk Cargo



Procurement & Project Management



Crew Handling

"We are delighted to complete the acquisition of Carl bom Shipping. It was clear from the start that there is a great deal of synergy between our companies and together we can combine to deliver an enhanced service to all our clients - from traditional ships agency, to logistics, warehousing, customs brokerage, and procurement, all under one roof. Our businesses dovetail neatly – supporting each other across sectors and skillsets. The Carl bom team and its expertise in ships agency and offshore wind are a highly valued addition to the Pentagon Group. We look forward to build on Carl bom's great heritage."

Ashley Taylor,
CEO of Pentagon Freight Services

"Pentagon Freight is the perfect partner for Carl bom Shipping. It was very important to us to find a partner with a similar background – a family run company that invests in people and shares the same vision for delivering outstanding service to clients, both locally and internationally. Pentagon's attention to detail and proactive approach to finding solutions for clients mirrors our own, so we are thrilled by the prospect of working together to grow the business, both here on the Humber and across the UK. Pentagon's strength and expertise in logistics from within the oil and gas sector means they can bring that in-house knowledge to the offshore and renewables sector and combine it with our expertise in the maritime industry to provide a seamless service to our clients."

Camilla Carl bom Flinn,
Chairman of Carl bom Shipping Ltd

